

Economic Revitalization Zone Tax Credits: In an effort to encourage revitalization and create jobs, communities and employers may take advantage of New Hampshire's Economic Revitalization Zone Tax Credits (ERZ Tax Credit) Program. Once a New Hampshire town or city has designated geographic areas as zones and has been approved by the New Hampshire Department of Resources and Economic Development (DRED), then any company within these zones can apply if they qualify.

Economic Revitalization Zone Tax Credits, which is a short-term, tax credit against the business profits and enterprise taxes. To qualify, a certain amount of capital investment must be made, new full time jobs created, and the location must meet certain demographic criteria, or be in an unused or underutilized industrial park, or vacant land, or structures previously used for industrial, commercial, or retail purposes but currently not so used, or Brownfield site. The total amount of the credit is \$200,000 over five years, capped at \$40,000 per year. The total amount of tax credits available each year can not exceed \$850,000. So if that amount is exceeded by all qualified applicants, then each applicant credit amount will be pro rated. For more information, please contact Michael Bergeron (DRED) at 603-271-2591.

