

CITY OF CLAREMONT TRUSTEES OF TRUST FUNDS
1st Quarter Minutes
April 22, 2014

Location: Claremont Savings Bank, Claremont, NH

Time: 11:00 AM

Trustees Present: Tawnya Courtemanche and Clay Hawkins

Others Present: Vicki Corliss, Clerk

1. Trustees signed approved 4th Qtr meeting minutes
2. Vicki handed Trustees copies of the MS-9 & MS-10
3. Vicki presented a recap of the Clerk's tasks
 - a. Mailed MS-9's, MS-10's
 - b. Disbursements and transfers for all of 2013 have been done along with the annual letters
 - c. \$21,924.85 & \$10,874.20 was deposited into the City's non-cap reserve
 - d. \$1,473.93, \$11,760.76 & \$1,522.16 was deposited into the City's General non-cap reserve
 - e. \$13,699.48 was deposited into the City's Water non-cap reserve
 - f. \$700 & \$600.00 disbursements from the Marro Scholarship Fund for the 2013 scholarships
 - g. \$1,000.00 was deposited into the Mary Ann Paul Fund
 - h. \$17,009.80 disbursement from the Tolles Home Building Fund
 - i. \$750 disbursement from the Ora D Blanchard Fund for 2013 scholarship
 - j. \$325 disbursement from the Alden Fund for 2013 scholarship
 - k. \$1,000 disbursement from the Claremont Elks Hunter Fund
 - l. Three disbursements from \$750 from the Claremont Elks Hunter Fund
 - m. \$100.00 deposit into the John Lancaster Memorial Fund
4. Fireman's Relief Fund: Vicki will send a letter to the Fireman's Association regarding the use and purpose of the funds in the Fireman's Relief Fund to help with the current and future requests.
5. Investment Policy and Guidelines: The Trustees will keep this as it currently is and will sign at the next meeting.

Other Items:

1. Vicki will get in touch with Citizen's to see if Denos will do the annual overview write up for the annual synopsis that gets sent to the City Council.
2. Claremont School District has been in contact with Lisa and they have been working on the changeover of the scholarships at the school that need to come to the Trustees of Trust Funds.
3. Tolles Home prior year's reimbursement requests: The Trustees have approved the current request for reimbursement of prior year's expenses. Going forward, the requests need to be for the current year. If a project is going to be longer, i.e. two years, they will need to let the Trustees know.

The meeting adjourned at 11:30am. The next meeting is scheduled for 11:00 am on Tuesday July 15, 2014 at Claremont Savings Bank.

Respectfully submitted,


H. Clay Hawkins


Tawnya Courtemanche