



Downtown Tax Increment District Advisory Board

Friday, April 21, 2017, 12:00 noon
Visitor Center, 14 North Street, Claremont, NH 03743

Meeting Minutes
Approved 4/13/2018

The meeting came to order at noon.

I. Roll Call

Present: Robert Porter, Alison Raymond, Eugene Lattuga, Derek Ferland, Martha Maki

District Manager: Ryan McNutt

City Staff: Mary Walter, Nancy Merrill

II. Minutes of April 29, 2016

Motion to approve the minutes: Ms. Raymond

Second: Mr. Porter

Vote: Unanimous

III. Old Business

There is a maintenance manual for the garage and this past year some sealing was done on the upper level. There is also regular maintenance from a contractor who shovels, mows, picks up trash, and removes sand and salt on a regular basis. The tenants pay their share of costs on a per space basis.

IV. New Business

A. 2017 TIF Downtown Budget

Mary Walter reviewed the revenue and expense lines. As the bond is paid off the expense line drops a little each year.

We anticipate electrical costs to drop at the end of the Smart Start agreement with Eversource for exchange of the garage lights to LED. That should occur this summer. Groundwater monitoring will continue.

There was a discussion about new signage at the garage so that police could enforce the 10 hour parking limit. Long term and short term maintenance will continue this year.

We anticipate some added value in the TIF district this year, such as Ink Factory on Water Street, although some of those projects might be approved for RSA 79-E. They will eventually show as revenue in the TIF when the Council authorized 79-E period is finished.

Motion: To approve the 2018 budget as presented.

Made by: Mr. Porter **Second:** Mr. Lattuga

Vote: Unanimous in favor

V. Other

VI. Adjournment

Motion to adjourn: Mr. Lattuga

Second: Ms. Raymond

Unanimous vote

The meeting adjourned at 1:00 p.m.

Nancy Merrill