

Frances J. Tolles Home Complex

44 Sullivan Street

Claremont, NH 03743

Phone - (603) 542-3070

E-Mail - Tolleshome@myfairpoint.net

BOARD of TRUSTEES MEETING

May 18th 2015

1:30 pm – Frances J. Tolles Home Living Room

Minutes

1. Call meeting to order
 - A. Sign Roll, Present, V. Vinduska, D. Yurek, V. Landry, C. Dole
 - B. Establish quorum-yes
 - C. Approve agenda- Motion to approve agenda was made by V. Landry and seconded by C. Dole. Motion passed.

2. Chairperson's Notes – Rebecca Vinduska stated that we are happy about the movement with the short term respite rental and the remodel and the work being done to continue to meet the mission of the Tolles Home.

3. Secretary's Report – May 2015 Minutes – Motion to accept 4/16/15 minutes was made by C. Dole and seconded by V. Landry. Motion passed.

4. Treasurer's Report – V. Landry presented March, April 2015 financial report. Motion to approve was made by D. Yurek and seconded by C. Dole. Motion passed with V. Landry abstaining.

5. Site Manager's Report – K. McAllister
 - A. Remodel Update – Site Mgr presented that the remodel is getting close to being finished and the electrical, plumbing has stayed within budget. The contractor and painting will be exceeding the proposed budgeted amt and we will need to allocate more if possible. Motion to approve up to \$10,000.00 to complete the upstairs renovation was made by V. Landry and seconded by C. Dole. Motion passed.
 - B. Site Mgr presented an application for a 2nd floor appt of Helen Jones building. The candidate has a mobile home and has it up for sale with a realtor. It has been showed and there is interest so she would like to secure an appointment. Motion to approve Joyce P's tenancy with conditions was made by D. Yurek and seconded by C. Dole. Motion passed.

6. Public Comment – No public in attendance.

Board approved 06/26/15

Frances J. Tolles Home Complex

44 Sullivan Street

Claremont, NH 03743

Phone - (603) 542-3070

E-Mail - Tolleshome@myfairpoint.net

7. Old Business

- A. Annual Budget update. – Budget Committee reported that they had received and reviewed a response from the Trustees of Trust Funds in response to the letter that was sent asking questions about changes in income that the Tolles Home receives to operate from our Trust accounts. The Committee requested to schedule another meeting to draft a response to the Trustees of Trust. The concern is that it appears that the Trust Funds principles have grown but the income has gone down causing a decrease to the amount we get for operating budget. The committee is concerned that the cost to run the Tolles home with the cost of living increases could lead to the inability to maintain current operations. Meeting scheduled for Friday, May 22nd at 9:30.
- B. Short term Disability Insurance renewal. -Tabled to June Mtg.
- C. Fire Safety contractors. -Tabled to June Mtg.

8. New Business

- 9. Adjournment – Motion to adjourn was made by V. Landry and seconded by C. Dole. Motion passed.