

Claremont Development Authority

14 North Street • Claremont • New Hampshire • 03743

FULL BOARD MEETING

Thursday, June 28, 2018 7:30 a.m.

Visitor Center, 14 North Street, Claremont, NH

MINUTES

Approved 7/26/2018

Thomas Rock called the meeting to order at 7:40 am and asked for a roll call.

I. Roll Call

Present: Michael Satzow, Joseph Gorman, Thomas Rock, Candace Crawford, Derek Ferland, Martha Maki, Robert Porter arrived at 7:45 am

Absent: Andre Lafreniere, Keith Raymond

City Staff: Nancy Merrill, Director, Planning & Development, Theresa Cargill, Administrative Assistant, Tom Krebs, Project Manager

CDA Bookkeeper: Paul Cioffi

II. Minutes

- a. May 24, 2018

Motion: To approve the minutes of May 24, 2018 as presented.

Made by: Ms. Crawford **Second by:** Mr. Gorman

Vote: Unanimous in favor.

- b. May 31, 2018

Motion: To approve all the minutes of May 31, 2018 as presented.

Made by: Ms. Crawford **Second by:** Mr. Gorman

Vote: Unanimous in favor.

III. Finance

- a. Finance Report

Nancy Merrill informed the board of the addition of a directory to be installed at the entrance of Syd Clark Park.

- b. 2018-2019 Budget

Paul Cioffi presented the board with the 2018-19 Budget and Balance Sheet.

Motion: To approve the budget as presented.

Made by: Mr. Rock **Second by:** Mr. Porter

Vote: Unanimous in favor.

IV. Old Business

- a. 46-54 Opera House Square loan

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Nancy Merrill informed the board of the e loan terms offered by Claremont Savings Bank for the 46-54 Opera House Square project. She also presented the board with the results of inquiries made on behalf of the Opera House Square project with other area banks to compare the possible interest rates for a loan to assist with this project.

Motion: To approve a loan in the amount of \$300,000.00 through Claremont Savings Bank to be used in the renovation of the Opera House Square project.

Made by: Ms. Maki **Second by:** Mr. Ferland

Abstained from Vote: Mr. Porter and Mr. Gorman

Vote: Unanimous in favor.

b. Overview

Nancy Merrill discussed some of the bidding and construction status of the Opera House Square renovation.

Motion: To approve moving \$40,000 to our Citizens Bank account from NHPDIP savings account. **Made by:** Mr. Gorman **Second by:** Ms. Crawford

Vote: Unanimous in favor.

V. New Business

Nancy Merrill apprised the board with some of the detail of the Economic Development Plan she presented at last night's City Council meeting.

Thomas Krebs provided some of the latest rental housing statistics from the current Sullivan County Housing report.

Also discussed, was an inquiry Nancy Merrill received for the growth of solar projects in the River Road area on CDA owned land.

VI. Non-Public Session

There was no call to Non-Public Session for this meeting.

VII. Other

VIII. Adjourn

Motion: To Adjourn the meeting

Made by: Ms. Crawford **Second by:** Mr. Rock

Vote: Unanimous in favor.

The meeting adjourned at 8:45 am

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Respectfully submitted,
Theresa Cargill