

Claremont Development Authority

14 North Street • Claremont • New Hampshire • 03743

FULL BOARD MEETING

Thursday, January 22, 2015 7:30 a.m.
Visitors Center, 14 North Street, Claremont, NH

MINUTES

Approved 3/26/2015

I. Roll Call

Present: Robert Porter, Andre Lafreniere, Martha Maki, Joseph Gorman, Candace Crawford, Alan Spahr, Michael Satzow

Absent: Keith Raymond, Thomas Rock

City Staff: Nancy Merrill, Planning & Development Director; Zachary Williams, Business Development Coordinator

II. Review Minutes

October 2, 2014 (Finance Committee)

Motion: To accept the minutes of October 2, 2014

Made by: Mr. Lafreniere **Second:** Ms. Crawford
in favor; Maki & Gorman abstain

Vote: Lafreniere & Crawford

January 12, 2015 (Finance Committee)

Motion: To accept the minutes of January 12, 2015

Made by: Mr. Gorman **Second:** Ms. Crawford
Crawford in favor; Lafreniere abstains

Vote: Maki, Gorman &

December 23, 2014 (Full Board)

Motion: To accept the minutes of December 23, 2014

Made by: Mr. Porter **Second:** Mr. Gorman

Vote: Unanimous in favor

III. Finance Report

The board reviewed the December 2014 financial reports.

Motion: To accept the December 2014 financial reports.

Made by: Ms. Crawford **Second:** Mr. Gorman

Vote: Unanimous in favor

IV. Old Business

a. Loan for Farwell Block upgrades

Ms. Crawford summarized the January 12th discussion of the Finance Committee regarding the loan for the Farwell Block repairs. After discussion by the full board, the consensus was to borrow \$100,000 at the best interest rate.

Motion: To pursue a \$100,000 mortgage on the Farwell Block to address ongoing maintenance.

Made by: Mr. Gorman **Second:** Mr. Spahr **Vote:** Unanimous in favor

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Motion: To get the loan from Claremont Savings Bank as it offers a ten-year fixed rate based on a twenty-year amortization, which appears to be the best rate.

Made by: Ms. Crawford **Second:** Ms. Maki **Vote:** Lafreniere, Maki, Crawford, Spahr & Satzow in favor; Porter & Gorman abstaining due to relationship with Claremont Savings Bank

V. New Business

a. Farwell Block leases

Tenants in the unit next to Edward Jones (Simpson & Mulligan) in the Farwell Block are on a month-to-month lease until they decide whether or not they want a full-year lease.

b. Shoemaker/Waite House

Bids are being solicited for the gutter repairs at the Waite house. Hani and deForest continue to work on a marketing video.

VI. Non-public Session

There was no non-public session.

VII. Other

Mr. Satzow said he had attended a meeting where Dartmouth College representatives presented the results of a health survey of Claremont. Mr. Satzow urged the board to consider bringing employers together to discuss ways that they can help improve the health of the workforce and perhaps influence the image of Claremont as a healthy city.

Ms. Merrill provided brief updates on the maker space, the HotZero project, Mikros, Canam, and Fulling Mill.

VIII. Adjourn

Motion: To adjourn the meeting

Made by: Ms. Crawford **Second:** Mr. Gorman **Vote:** Unanimous in favor

The meeting adjourned at 8:30 AM.

Respectfully submitted,
deForest Bearse
Resource Coordinator